



# **2008 – 2009 Re-Adopted Budget**

**Presentation to DAAC  
April 2009**

**PACESetters!**



# Agenda



- All Funds
  - Budget Document Link
    - <http://www.aps.k12.co.us/finance/docs/budget-2008-09-final.pdf>
    - Fund descriptions, pages 34 - 36
- General Fund
- DAAC Budget Subcommittee requests
- Peek at projections
- May 21st

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# All Funds



Fund	Adopted June 2008	Re-Adopted December 2008	Difference
General	\$ 240,776,060	\$ 248,207,550	\$7,431,490
Charter Schools	18,674,354	18,643,076	<31,278>
Athletic	538,600	567,886	29,286
Bond Redemption	19,680,500	23,239,035	3,558,535
Building	17,263,833	19,950,000	2,686,167
Capital Reserve	7,040,985	6,642,672	<398,313>
Colorado Preschool Program	3,294,413	5,053,079	1,758,666
Grants	26,459,903	28,482,301	2,022,398
Internal Service	1,794,018	1,838,292	44,274
Nutrition Services	12,329,912	11,690,768	<639,144>
Pupil Activity	269,805	269,805	- 0 -
Risk-Related Activity	4,400,000	4,805,948	405,948
Special Programs	10,774,722	10,746,139	<28,583>
Agency	2,200,000	2,200,000	- 0 -
<b>Total</b>	<b>\$ 365,497,105</b>	<b>\$ 382,336,551</b>	<b>\$16,839,446</b>

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# Bond Redemption

pgs. 324 - 325



- This fund is used to finance and account for the principal and interest on all long-term general obligation debt (school bonds). The monies collected in this fund must be used for the purposes of retiring the bonds and paying bond coupons. The amount of mill levy may fluctuate from year to year based upon debt service schedule, assessed valuation, and new bonds issued.
- Increase in debt payment scheduled for June 1, 2009 due to issuance of \$132M of new general obligation bonds

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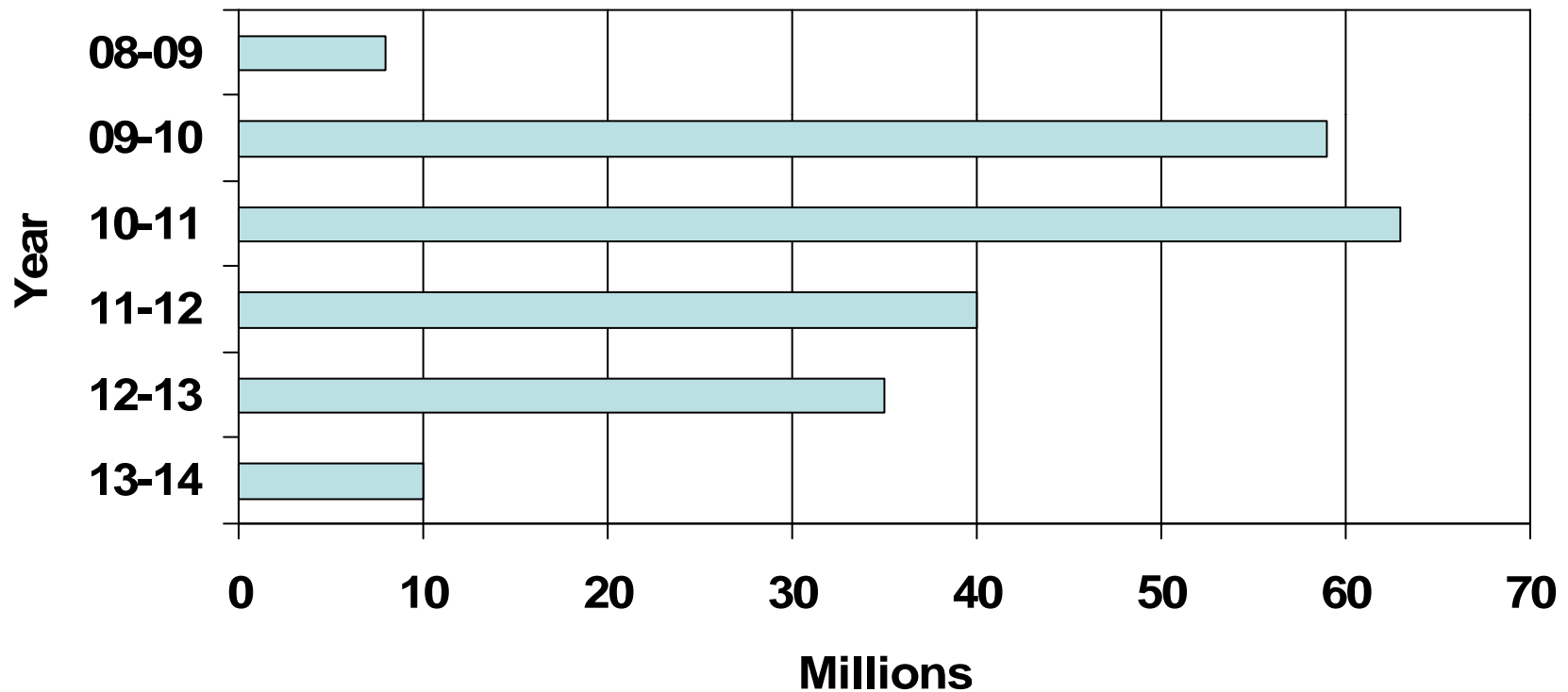


# Building

pgs. 326 - 327



## Estimated Spending of New Bonds



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# Building

pgs. 326 - 327



- Project Book link
  - <http://apscms.net/departments/bond>

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# Capital Reserve Fund

pgs. 328 - 329



- More 2007-08 projects were completed by June 30 than projected resulting in a decrease in beginning fund balance and 08-09 project budgets

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# Colorado Preschool Program

pgs. 330 - 331



- Additional 520 slots were granted to APS, which equates to approximately \$1.7M
- Serve 1,310 three and four year old children
- 952 attend 2 Child Development Centers, 19 Elementary Schools, and 1 High School
- 358 attend 10 community sites

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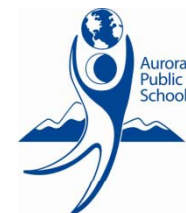
# Grants

pgs. 332 - 377



- New Grants
  - Aurora Lights \$380K
  - Colorado Counselors Corp \$520K
  - Expelled and At Risk EARSS \$175K
  - School Based Health Ctr \$100K
- Increased Allocations
  - Title I \$520K
- 44 Grants in operation

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# Nutrition Services

pgs. 382 - 385



- Increase in building improvements in 07-08
- Decrease in beginning fund balance due to building improvements

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# Risk-Related Activity

pgs. 388 - 389



- Beginning fund balance increased by approximately \$400K and was all budgeted into a contingency line item

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# General Fund

pgs. 56 - 302



- Community Support  
– THANK YOU
- Enrollment Increase

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# General Fund

pgs. 56 - 302



- Revenues
- Mill Override
  - \$14.7 million
- Enrollment
  - \$6.8 million
- Expenditures
  - GSI \$3.8M
  - 5<sup>th</sup> Block .9M
  - Utilities .5M
  - Options 1.0M
  - TE Reserve .3M
  - ELA in ESS .3M
  - TABOR Reserve .2M
  - Contingency .1M

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# Enrollment Projections & October Student Count



- 3% above projections
  - Projections <600>
  - October Count 2008 + 1,000
  
  - Change in revenues + \$6.8M  
(2008-09 per pupil operating revenue = \$6,860)

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# Mill Override



- Calendar Year 2009                      \$14.7M
- Subsequent years                      7.8 mills X AV

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# Mill Override Capacity for APS



- Statutorily allowed = 20% of Total Program Funding = \$47M
- Current Override 1990 \$ 7,639,028
- Current Override 2008 \$14,700,000
- Total \$22,339,028

**48% of allowed**

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# Mill Override Spending Plan



- 08-09
  - GSI
  - Maintain staffing and programs
  - 5<sup>th</sup> Block
  - Charter allocations
- 09-10 and/or subsequent years
  - Maintain staffing and programs
  - Expand Full-day K
  - Expand Truancy Program
  - Instructional Technology
  - Pilot Schools
  - PBS
  - IB

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# Mill Override Spending Plan



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# Fund Balance

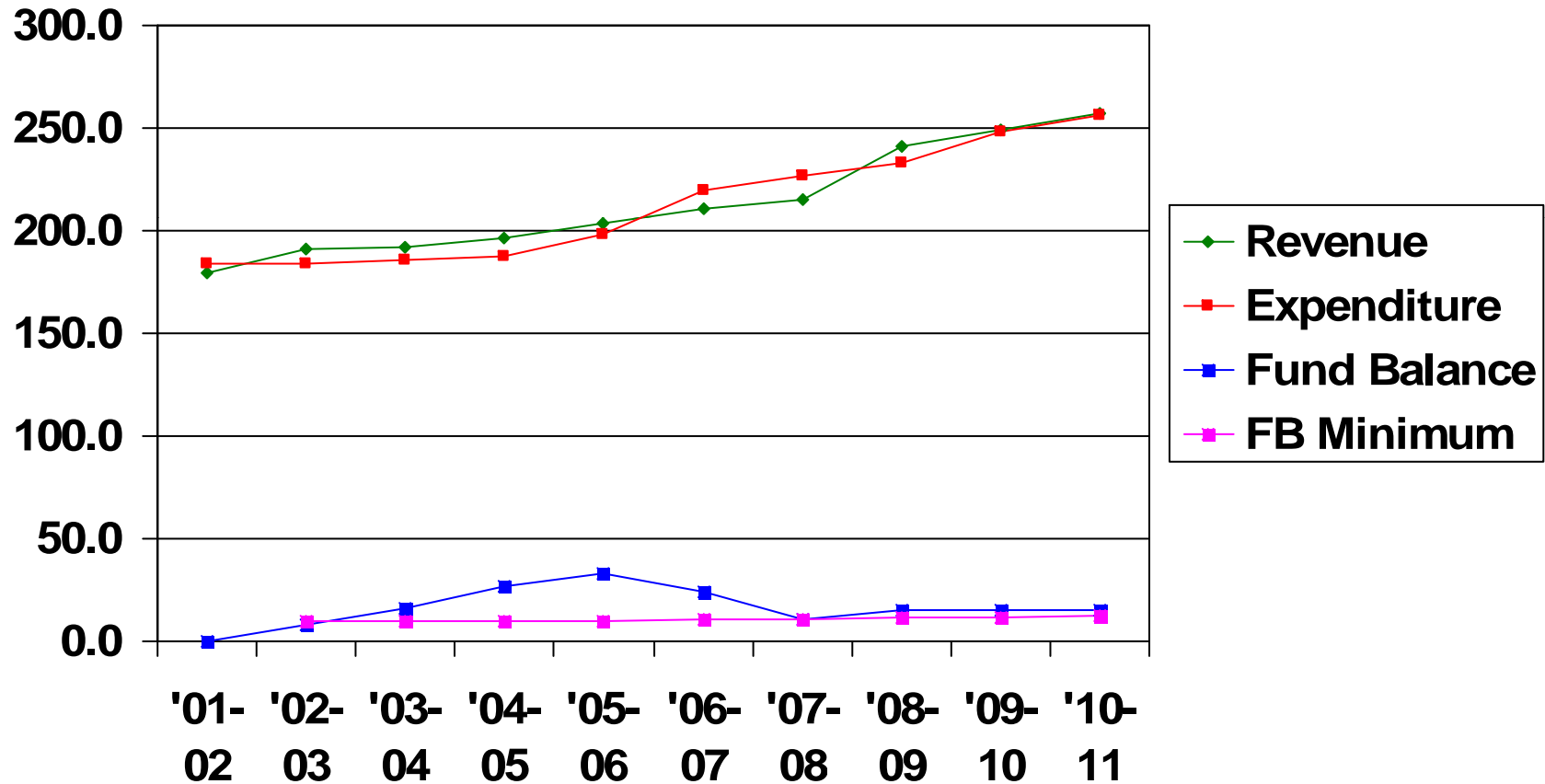


- As of June 30, 2008 it is 4.6%
- Policy requires a 5% minimum fund balance on GAAP basis
- TABOR requires a 3% balance
- Projected fund balance at June 30, 2009 is 5.5-6.5% (\$13.5M - \$16.1M)

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# General Fund Revenue, Expenditure Fund Balance



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# General Fund 2008-09



	Adopted 2008-09	Re-Adopted 2008-09
Revenues	240,776,060	248,207,550
Expenditures	240,776,060	248,207,550
Difference	0	0

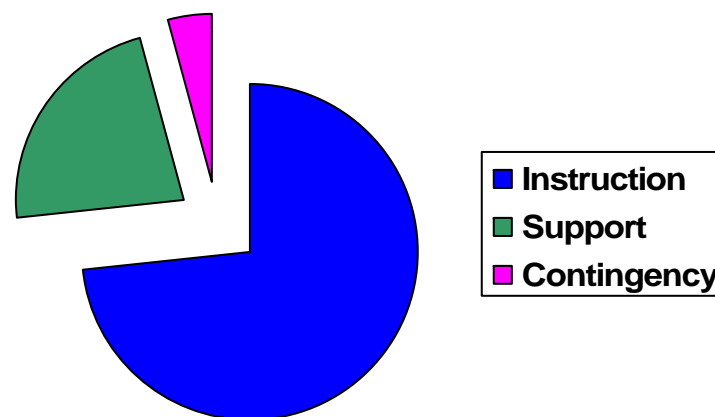
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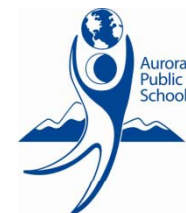
# GENERAL FUND



- 73 cents of every dollar goes to the schools for K-12 regular, special, vocational education
- salaries & benefits of school building staff & substitutes
- school building utilities,
- centralized instructional funds controlled by schools
- instructional materials

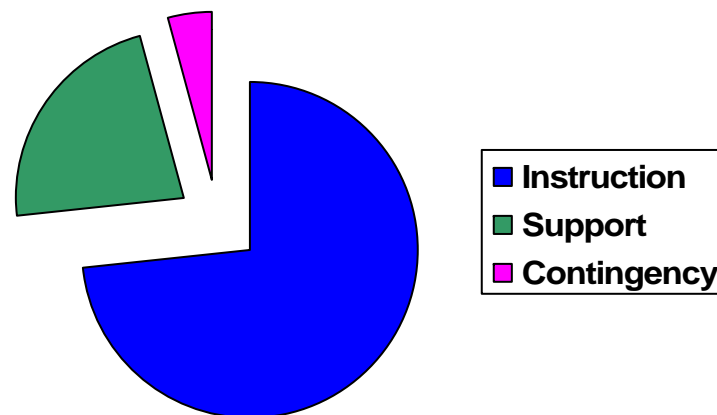


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# GENERAL FUND

- 27 cents of every dollar goes to Instructional Support, Contingency
  - Instruction
  - Support Services
  - Superintendent
  - Human Resources
  - Finance, and
  - District-Wide programs



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# DAAC Budget Subcommittee



- Technology – Promethean Boards and Visualizers
- Electronic Marquees at schools
- Summer School programs in addition to 5<sup>th</sup> Block
- Family Liaisons and funding sources
- Achievement gap data and supporting programs
- Family Engagement goals and actions

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# DAAC Budget Subcommittee



- Technology – Promethean Boards and Visualizers – Handout
- Future purchasing plan
  - Continue to utilize the internal grant writing process for school sites to access the mill funds for classroom technology.

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# DAAC Budget Subcommittee



- Electronic Marquees at schools
  - Pickens
    - Monument site – site funded
  - Boston
    - Monument site – bond rebuild funded
  - Side Creek
    - Wall mounted – PTA funded
  - 09-10     4 high schools
    - Monument site – \$240K – Capital Reserve Fund
  - 10-11     7 middle schools
    - Monument site - \$600k – Capital Reserve Fund
  - 11-12     No plan to fund elementary school marquees

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# DAAC Budget Subcommittee



- Summer School programs in addition to 5<sup>th</sup> Block
  - 4 comprehensive high schools
    - Tuition based for credit
  - 4 middle schools (East, West, North, South)
    - Enrichment classes during 5<sup>th</sup> block
  - Jamaica Early Childhood Education Center
    - Summer program for Even Start Parents and preschoolers
  - Paris Elementary
    - Summer school program for Migrant students
  - District
    - Tutoring will be provided for Native American students by request

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# DAAC Budget Subcommittee



- Family Liaisons and funding sources -  
Handout

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# DAAC Budget Subcommittee



- Achievement gap data and supporting programs – Lisa Escarcega

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# DAAC Budget Subcommittee



- Family Engagement goals and actions –  
Lisa Escarcega

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# All Funds



Fund	2008-09	2009-10	Difference
General	\$248,207,550	\$256,385,225	\$8,177,675
Charters (6)	18,643,076	19,388,799	745,723
Athletic	567,886	486,950	(80,936)
Bond	23,239,035	27,290,107	4,051,072
Building	19,950,000	61,950,000	42,000,000
Capital Reserve	6,642,672	5,768,877	(873,795)
Colorado Preschool	5,053,079	5,028,675	(24,404)
Education Foundation	0	203,156	203,156
Grants	28,482,301	28,482,301	0
Internal Service (2)	1,838,292	1,985,779	147,487
Nutrition Services	11,690,768	12,428,643	737,875
Pupil Activity/Agency	269,805	269,805	0
Insurance	4,805,948	4,284,729	(521,219)
Special Programs	10,746,139	10,746,139	0
Agency	2,200,000	2,400,000	200,000
<b>TOTAL</b>	<b>\$382,336,551</b>	<b>\$437,099,185</b>	<b>\$54,762,634</b>

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# Statutory Requirement



- C.R.S. 22-7-105 School district accountability committee – recommendations – prioritization of district expenditures
  - In addition to any other duties and powers provided by law, the school district accountability committee of each school district shall make recommendations to the board of education of such school district relative to the prioritization of expenditures of school district moneys. Whenever the school district accountability committee makes recommendations, it shall attempt to consult with the school advisory councils in the school district. The board of education shall consider such recommendations made by the school district accountability committee in adopting the budget of the school district for any fiscal year pursuant to article 44 of this title.

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# Public Budget Hearing



- May 5 – Board is presented with the 2009-10 Proposed Budget as Information
- May 6 – Proposed Budget document is distributed to DAAC members
- May 19 - Board Approves the 2009-10 Proposed Budget
- May 21 – DAAC hosts the Public Budget Hearing
- June 2 – Board is presented with the 2009-10 Adopted Budget as Information
- June 16 – Board Approves the 2009-10 Adopted Budget

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