



2010 – 2011 Re-Adopted Budget

**Presentation to DAAC
January 2011**

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Agenda



- All Funds
 - Budget Document Link
 - <http://www.aps.k12.co.us/district-info/finances/Adopted-Budget-2010-11-final.pdf>
 - Fund descriptions, pages 32 - 34
- General Fund
- DAAC Budget Subcommittee requests
- May 19th

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All Funds

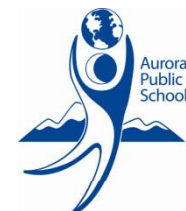


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General	\$ 268,935,546	\$ 279,476,298	\$10,540,752
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APS Education Foundation	106,478	117,947	11,469
Athletic	671,690	684,417	12,727
Bond Redemption	53,937,105	53,937,105	- 0 -
Building	66,441,476	76,441,476	10,000,000
Capital Reserve	4,664,124	5,121,195	457,071
Colorado Preschool Program	5,480,829	5,511,095	30,266
Grants	41,416,632	46,277,653	4,861,021
Internal Service	2,054,281	2,190,876	136,595
Medicaid Enhanced School Health		1,830,149	1,830,149
Nutrition Services	13,042,838	13,074,053	31,215
Pupil Activity	428,160	-0-	(428,160)
Pickens Technical College Post Secondary		4,013,257	4,013,257
Risk-Related Activity	4,779,336	4,122,802	(656,534)
Special Programs	12,730,849	8,948,200	(3,782,649)
Agency	2,300,000	2,300,000	- 0 -
Total	\$ 503,229,573	\$ 531,260,543	\$28,030,970

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Charter Schools

pgs. 299 - 311

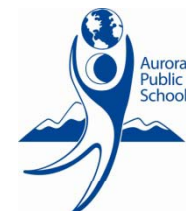


- Aurora Academy allocated an additional \$156,278 from their reserves for Expenditures
- AXL Academy adopted their building fund \$493,407 and increased their expenditures by \$182,097
- Global Village Decreased their expenditures by (\$679,897)
- Lotus Increased their expenditures by \$290,380
- New America increased their expenditures by \$531,945
- Vanguard Decreased their expenditures by (\$419)

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Building Fund

pgs. 320 - 321



- APS sold more Bonds from the balance of the 2008 election. These proceeds were added to the building fund to support the projects listed in the Building fund project book. The reserve for the building fund was increased by \$10 million to ensure spending stays within the total amount appropriated.

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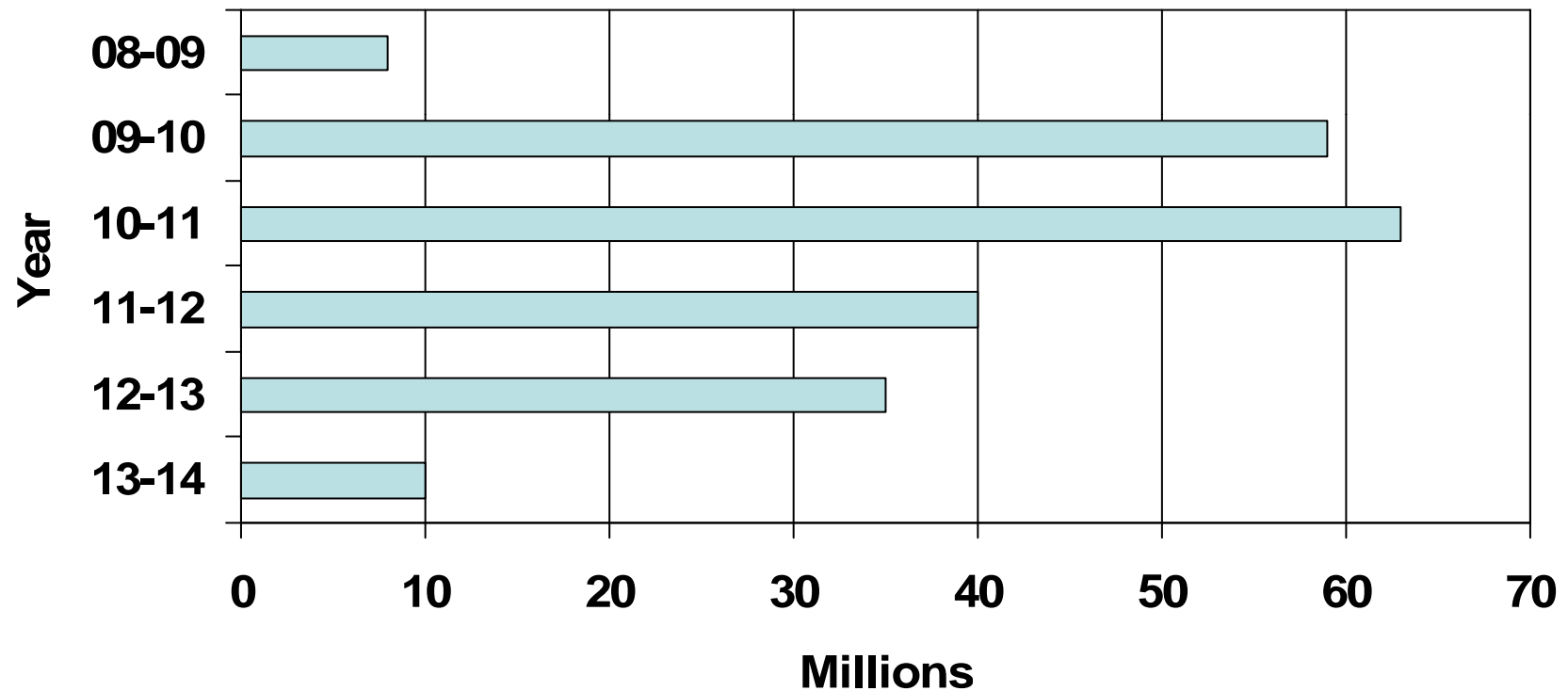


Building

pgs. 320 - 321



Estimated Spending of New Bonds



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Building

pgs. 320 - 321



- Project Book link
 - <http://apscms.net/departments/bond>

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Capital Reserve

pgs. 322-323



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Pupil Activity Agency	2,300,000	2,300,000	- 0 -
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Capital Reserve

pgs. 322 - 323



- Fund Balance Adjustment: \$495,070.
- Decreased Investment Earnings from \$38,000 to \$0
- Increased Expenditure Budget: \$457,071

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Grants

pgs. 326 - 399



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Grants

pgs. 326 - 399



- New Grants
 - East Metro Migrant \$854k
 - Closing the Achievement Gap \$150k
 - Colorado Health Foundation \$401K
 - Colorado Health Foundation \$82k
 - Colorado Health Foundation Medicaid \$361k
 - Read To Achieve (2 Grants) \$1,037m
 - Tri County CPPW \$94k
 - 15 others under 60k \$500k

- Fund balance adjustment \$1,359

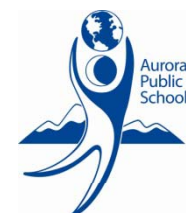
- 19 Formula Grants in operation
- 55 Competitive Grants in operation
- Total 74 Grants

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Special Programs

pgs. 404 - 451



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pgs. 404 - 451



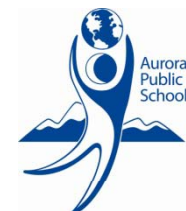
- State Statute required moves:
- Medicaid moved from Special programs to it's own fund.
- Post Secondary moved from special programs to it's own fund.
- Pupil Activity moved from it's own fund into Special Programs

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Risk Related

pgs. 412 - 413



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pgs. 412 - 413



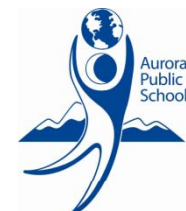
- Security Functions Moved to General Fund: \$1,105,000
- Increase in Fund Balance and Revenues: \$ 449,102

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General Fund

pgs. 319 - 298



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Enrollment Projections & Funded Student Count



- Rate of Funded Student Count Increase
 - Projected Increase (%2) 250
 - Actual Increase (%4) 620
 - Change In Revenues \$4.4M

- Change to Per-Pupil State Formula Funding
 - 2009-10 Rate: \$7,101
 - 2010-11 Rate: \$7,070
 - Change: (\$31)
 - Total Revenue Impact of Reduced Per Pupil Amount: \$1,067M

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Mill Override Revenue



Prior Years	Fix Dollar	Fixed Mill
<ul style="list-style-type: none">• 2008• 2009	<ul style="list-style-type: none">• \$7,639,028 (4.151 Mill)• \$7,639,028 (4,073 Mill)	\$14,700,000
Current Year		
<ul style="list-style-type: none">• 2010	<ul style="list-style-type: none">• \$7,639,028 (4.297 Mill)	\$13,865,697
Next Year (Projection)		
<ul style="list-style-type: none">• 2011	<ul style="list-style-type: none">• \$7,639,028 (4.334 Mill)	\$13,749,533

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Remaining Mill Override Capacity



- Statutory Limit: 20% of Total Program Funding
 - Total Program Funding: \$248,173,846
 - Limit: $20\% \times \$248,173,846 = \49.634M
- Current Override 1990 \$ 7,639,028
- Current Override 2008 \$13,749,533

- Total Override in Use: \$21,388,561
- Override Capacity Remaining: \$28,246,208

$$\$21,388,561 \div \$49,634,769 = 43\% \text{ of Statutory Limit}$$

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Mill Override Spending Plan



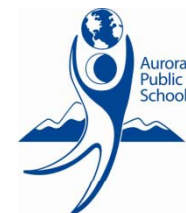
2008-09

2009-10 and Subsequent Years

- GSI
- 5th Block
- Charter allocations
- Maintain staffing and programs

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- Maintain staffing and programs
- Expand Full-day K
- Expand Truancy Program
- Instructional Technology
- Pilot Schools
- PBS
- IB

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Changes/Updates

- \$340,772 – Distributed PPA Non-Salary Carryover Funds to Schools, Reduced Contingency
- **\$4,384,020, Enrollment Increase of 620 Funded Students Above Projections**
- \$1,105,636, Moved Security from Risk Fund to General Fund Support Services
- \$278,284, Rolled Over Unspent New School Materials Budget
- \$303,025, Increased P-20 Campus Staffing
- \$900,790, Increased Utility Budget to Meet Expected Cost Increases
- \$7,899,488, Budgeted for District Contingency per Board Policy
- \$61,627, TE adjustments Across Schools

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General Fund

pgs. 19 - 298



- Community Support
– THANK YOU
- Enrollment Increase

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Fund Balance

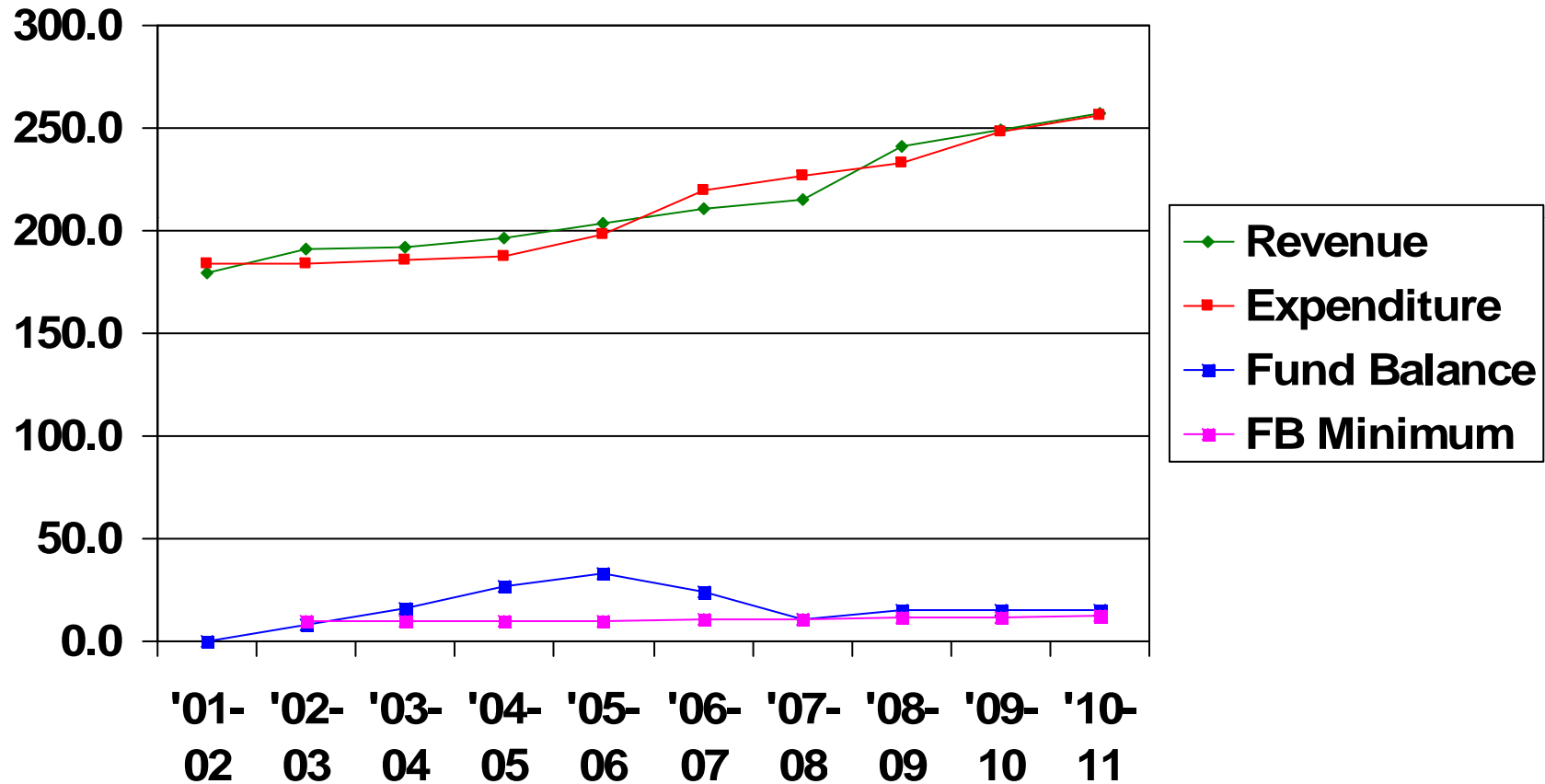


- As of June 30, 2010 it is 9.1%
- Policy requires a 5% minimum fund balance on GAAP basis
- TABOR requires a 3% balance
- Projected fund balance at June 30, 2011 is 5.5% (\$17M)

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General Fund Revenue, Expenditure Fund Balance



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General Fund 2010-11



	Adopted 2010-11	Re-Adopted 2010-11
Revenues	268,935,546	279,476,298
Expenditures	268,935,546	279,476,298
Difference	0	0

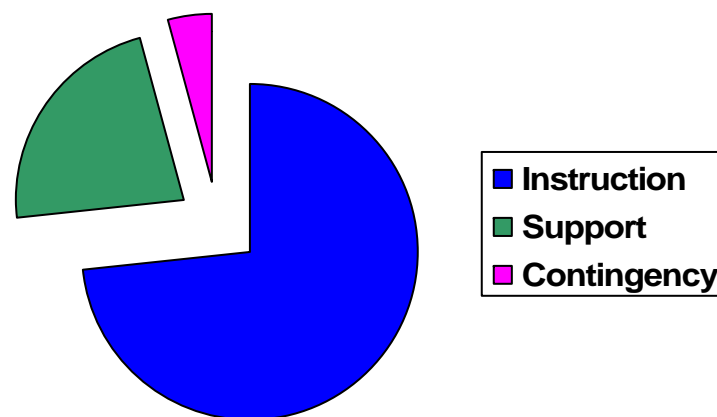
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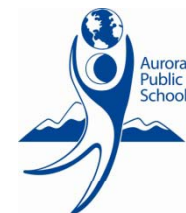
GENERAL FUND



- 73 cents of every dollar goes to the schools for K-12 regular, special, vocational education
- salaries & benefits of school building staff & substitutes
- school building utilities,
- centralized instructional funds controlled by schools
- instructional materials

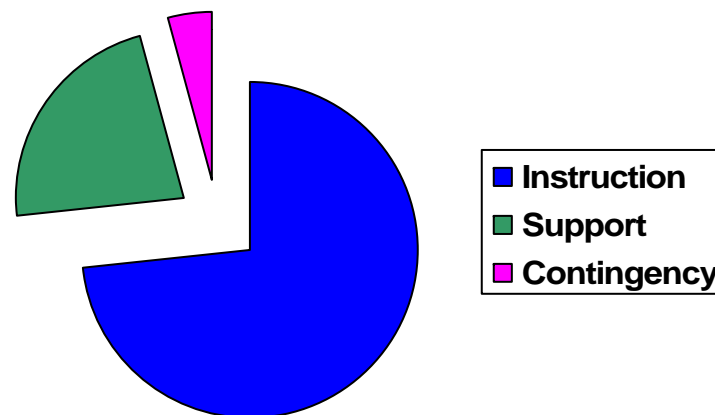


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GENERAL FUND

- 27 cents of every dollar goes to Instructional Support, Contingency
 - Instruction
 - Support Services
 - Superintendent
 - Human Resources
 - Finance, and
 - District-Wide programs



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Statutory Requirement



- C.R.S. 22-7-105 School district accountability committee – recommendations – prioritization of district expenditures
 - In addition to any other duties and powers provided by law, the school district accountability committee of each school district shall make recommendations to the board of education of such school district relative to the prioritization of expenditures of school district moneys. Whenever the school district accountability committee makes recommendations, it shall attempt to consult with the school advisory councils in the school district. The board of education shall consider such recommendations made by the school district accountability committee in adopting the budget of the school district for any fiscal year pursuant to article 44 of this title.

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Public Budget Hearing



- May 3 – Board is presented with the 2011-12 Proposed Budget as Information
- May 5 – Proposed Budget document is distributed to DAAC members
- May 17 - Board Approves the 2011-12 Proposed Budget
- May 19 – DAAC hosts the Public Budget Hearing
- June 7 – Board is presented with the 2011-12 Adopted Budget as Information
- June 21 – Board Approves the 2011-12 Adopted Budget

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