



2011 – 12 Re-Adopted Budget

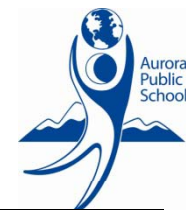


**Presentation to the Board of Education
December 13, 2011**

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All Funds



Fund	Adopted June 2011	Re-Adopted January 2012	Difference
General	\$ 275,984,788	\$ 273,613,896	\$(2,370,892)
Charter Schools	29,821,185	29,673,441	(147,744)
APS Education Foundation	106,478	106,478	- 0 -
Athletic	684,643	754,297	69,654
Bond Redemption	65,137,421	65,276,793	139,372
Building	62,041,179	62,041,179	- 0 -
Colorado Preschool Program	5,095,130	5,108,923	13,793
Grants	37,242,508	38,669,102	1,426,594
Internal Service	883,444	956,628	73,184
Medicaid	1,781,024	1,873,475	92,451
Nutrition Services	15,637,644	15,730,095	92,451
Pickens Post Secondary	3,852,086	5,195,006	1,342,920
Risk-Related Activity	2,540,438	2,616,519	76,081
Special Programs	9,054,490	9,820,403	765,913
Pupil Activity Agency	3,122,327	3,217,737	95,410
Total	\$ 512,984,785	\$ 514,653,972	\$1,669,187

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Charter Schools

pgs. 302 - 313



- Charter schools adjusted for student count \$(147,744)

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Grants

pgs. 328 - 409



- Since Budget Adoption, the Number of Grants Increased by 26
- Major New Grants: (* signifies competitive grant)
 - *5th Gear \$93,000
 - *Colorado Health Foundation Medicaid Partnership \$175,500
 - *Colorado School Counselor Corps \$525,000
 - *Title IA Improvement, Prevention Integration \$88,187
 - *Title IA Tiered Intervention Fulton \$287,438
 - *Title IIB – Math and Science Partnership \$151,207
 - *Tri-County Playground \$50,000
 - *19 under 50k \$283,314
 - *Adjusted funding to existing grants \$(227,052)
- Total Change from June 2011-12 Adopted budget \$1.4M

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Pickens Technical College

pgs. 418-419



- July 2011 Post Secondary \$3,852,086
- Increase in Beginning Fund Balance \$1,112,420
- Increase in Expected Revenue \$230,500
- January 2012 Re-adopted \$5,195,006

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Special Programs

pgs. 424-457



- July 2011 Special Programs \$9,054,490
- Increase in Beginning fund balance – Special Programs \$744,513
- Increase in expected revenues \$21,400
- January 2012 Re-adopted Special Programs \$9,820,403

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General Fund Changes/Updates



• Increased Utility Budget to Meet Expected Cost Increases:	\$362,000
• Distributed Non-Salary Carryover Funds to Schools:	\$182,043
• Increased P-20 Campus staffing due to enrollment over projections:	\$57,398
• Move General Fund staff from Print Service:	\$238,615
• Align General Fund staff and salaries:	\$(166,048)
• Rolled Over Unspent New School Materials Budget:	\$198,849
• Reduce Support Services budget for projects completed in 10-11	\$(66,748)
• Added back to Tabor and Board Policy reserve:	\$1,224,150
• District Contingency per Board Policy not in appropriated total:	\$(4,401,151)

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Enrollment Projections & Funded Student Count



Rate of Funded Student Count Increase:

- Projected Increase (1.5%):
- Actual Increase (2.8%)
- Change in revenues \$2.4M

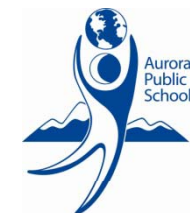
Change to Per-Pupil State Formula Funding:

- 2008-09 Rate: \$7,538
- 2009-10 Rate: \$7,101
- 2010-11 Rate: \$7,070
- 2011-12 Rate: \$6,690
- Change: (\$380)
- Total Revenue Impact of Reduced Per-Pupil Amount: (\$12.247M)

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Mill Override Revenue



Fix Dollar: \$7,639,028
(1990 Override)

Fixed Mill: 7.80
(2008 Override)

	Fix Dollar: \$7,639,028 (1990 Override)	Fixed Mill: 7.80 (2008 Override)
Prior Years		
• 2008	4.151 Mill	
• 2009	4.073 Mill	\$14,700,000
• 2010	4.297 Mill	\$13,865,697
• Current Year		
• 2011	4.330 Mill	\$13,761,399
Next Year (Projection)		
• 2012	4.379 Mill	\$13,607,046

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Remaining Mill Override Capacity



- Statutory Override Limit: 20% of Total Program Funding
 - Total Program Funding: \$246,546,227
 - Limit: $20\% \times \$246,546,227 = \49.309M

- Current 1990 Override: \$ 7,639,028
- Current 2008 Override: \$13,607,046

- Total Override in Use: \$21,246,074

- Unused Override Capacity: $\$49,309,245 - \$21,246,074 = \underline{\$28,063,171}$
- Capacity in Use: $\$21,246,074 \div \$49,309,245 = \underline{43\%}$
- Mills In Use: 12.178
- Total Mill Capacity: $12.178 \div 43\% = \underline{28.321}$
- Mill Capacity Remaining: $28.321 - 12.178 = \underline{16.143}$

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2008 Mill Override Spending Plan



2008-09

2009-10 & Subsequent Years

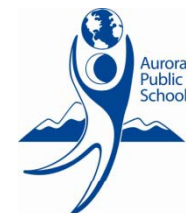
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- GSI Pay Raise
 - 5th Block (Summer Program)
 - Charter Allocations
 - Maintain Staffing & Programs

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- Charter Allocations
- Maintain Staffing & Programs
- Expand Full-Day Kindergarten
- Expand Truancy Program
- Instructional Technology
- Pilot Schools
- Positive Behavioral Interventions and Supports (PBiS)
- International Baccalaureate (IB)

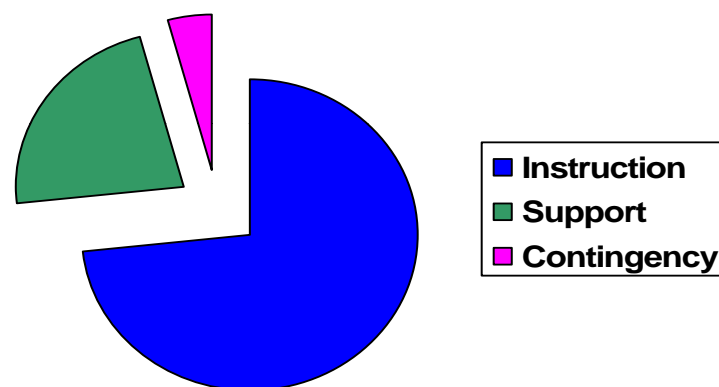
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GENERAL FUND



- 73 cents of every dollar goes to the schools for K-12 regular, special, vocational education
- salaries & benefits of school building staff & substitutes
- school building utilities
- centralized instructional funds controlled by schools
- instructional materials



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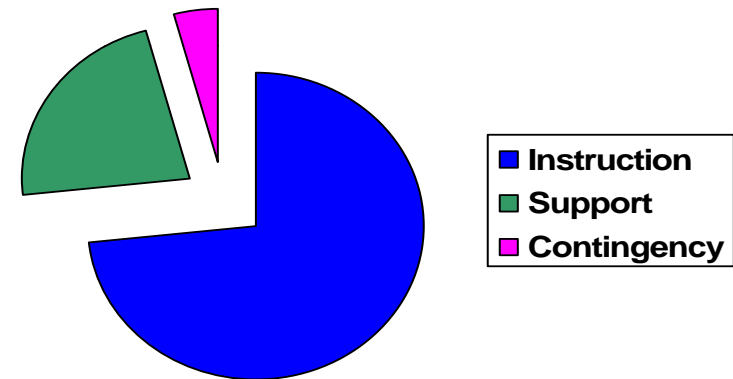


GENERAL FUND



27 cents of every dollar goes to Instructional Support, Contingency

- Instruction
- Support Services
- Superintendent
- Human Resources
- Finance
- District-Wide programs



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Fund Balance



- GAAP Basis Fund Balance on June 30, 2011: \$25M
- Fund Balance as a Share of Expenditures: 9.1%
- Policy Requires a 5% Minimum Fund Balance on GAAP Basis
- TABOR requires a 3% Balance
- Projected Fund Balance on June 30, 2012, is 5.8% (\$16M)

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General Fund 2011-12



	Adopted 2011-12	Re-Adopted 2011-12
Revenues	275,984,788	273,613,896
Expenditures	275,984,788	273,613,896
Difference	0	0

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Resolutions



- 15 Funds, Balanced, \$514M
- Beginning Fund Balances Used

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